

Unlocking potentials for sustainable, regenerative
and inclusive development of the Caribbean
by
jointly introducing a Complementary Currency
as a bridging technology for the Caribbean: Carib\$



EUCC

Problem: Financial system in the Caribbean is disconnected and suffocates regional development and trade

- **Large opportunities missed** for regional trade and development
- **High** transaction and opportunity **costs** for Caribbean businesses doing cross-border trade

Causes are

- **Transfer of funds** heavily depends on **correspondent banks** and foreign currency exchange
- **Liquidity drenches and exchange rate volatility** due to **high dependency** on USD in conjunction with **low availability** of USD



Solution: Carib\$, a Caribbean Complementary Currency, creates a new experience in cross-border transfers and supports regional development

- **introduces direct, easy, fast, and cheap transfers** between businesses in the Caribbean
- may be **exchanged against local national currency** in every CARICOM member state
- is a **digital asset with stable value**, through backing with Caribbean assets

- may only be used by business within **the region** and as such supports wealth creation in Caribbean value shops (25 by 2025)
- **provides liquidity for regional trade** to Caribbean businesses and reduces dependency on the US Dollar



Carib\$ is more than a new, useful medium for transfers - it is an opportunity for regional development!



Offers a fast track towards CSME by adopting experiences of existing complementary currencies to the Caribbean



Can be specifically designed for sustainable, regenerative and inclusive development of the region



Supports regional development through governance of Caribbean public and private stakeholders

Jointly we may develop **Carib\$** into a driving force for sustainable, regenerative and inclusive regional development

Inclusivity by

- Easy and cheap access for MSME's
- Reduced barriers for regional trade
- Integration of Carib\$ into regional development initiatives, 25 by 2025

Sustainability and regeneration by

- Strengthening of regional value shops, e.g. for food safety
- Choice of collaterals for Carib\$
- Regional Carib\$ governance



**Our proof-of-concept on July 23rd 2024 has
laid the foundation for the introduction of Carib\$**

Three legally independent subsidiaries of Goddard Enterprises
Limited

in

Trinidad&Tobago, Barbados and St.Vincent and the Grenadines

have used Carib\$ for cross-border business transactions

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CaribCoin Roadmap

Introduction of Carib\$ into the reality of the Caribbean business world is just around the corner

Team and network building

Licensing

Product development and integration

Service provision



Q3 2024

Q4 2024

Q1 2025

Q2 2025

Q3 2025



Our Team



Gabriel Abed
Founder

Barbadian diplomat and businessman widely recognised as a leading authority on digital currencies, math-based protocols and blockchain technology globally.



Jan Schröder
PhD
Co-Founder & Lead

Experienced German serial founder skilled in multi-stakeholder governance and managing large-scale societal change programs.



John McDougall
CTO

Solutions-oriented IT Software Director with 10 years of professional development experience deploying and maintaining software infrastructures for leaders in the blockchain industry.



Thomas van der Meulen
Senior Product Manager

Experienced product manager with a focus in helping early stage ventures to validate their biggest assumptions and build on strong foundations.



Ayo Murray
Legal Officer

Accomplished Attorney-at-Law boasting over a decade of expertise in corporate and commercial law.

Our Advisory Group



Dr. Patrick Antoine
*CEO and Technical
Director of CPSO*

A distinguished Caribbean economist, Dr. Antoine has 30+ years of experience advising governments and multinationals, serving as Ambassador, and leading regional trade initiatives.



Rodney Taylor
*Secretary-General of
the CTU*

Appointed in 2021, Rodney Taylor led Barbados' digital transformation, enhancing public services and shaping Caribbean ICT policies with 25 years' experience.



Anthony Abed
*Director of EconUCC
Inc.*

A Bajan-Canadian engineer and business executive, recognized for leading digital transformation, operational excellence, and strategic initiatives across healthcare and technology sectors.

- The Caribbean Telecommunications Union (CTU) is an inter-governmental organisation dedicated to promoting and supporting the development of the Caribbean information and communication technologies (ICT) sector for the socio-economic development of the region.
- The CARICOM Private Sector Organization (CPSO) is an umbrella organisation representing the interests of the private sector within the Caribbean Community (CARICOM). It aims to promote private sector development, advocate for policy reforms, and enhance economic integration among Member States.



**Register here to
become an early
adopter!**

**[https://caribcoin.com/
carib-dollar-access/](https://caribcoin.com/carib-dollar-access/)**

Thank you.

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