

Embracing the potential of Complementary Currencies for the Caribbean. Carib\$



Problem: A disconnected Caribbean

- Dependency on US Dollar with limited supply
- An ever weakening system of correspondent banks
- No easy access to banking for MSME's
- Many currencies with low liquidity

lead to

- high costs for Caribbean businesses and
- sharp slowdown of economic development in the region



Our solution: Carib\$

A Complementary Currency for the Caribbean



Easy to use
digital money
with a stable value



Complementary
currency securely
backed by Caribbean
collateral



Governed by consent of
Caribbean public and
private stakeholders

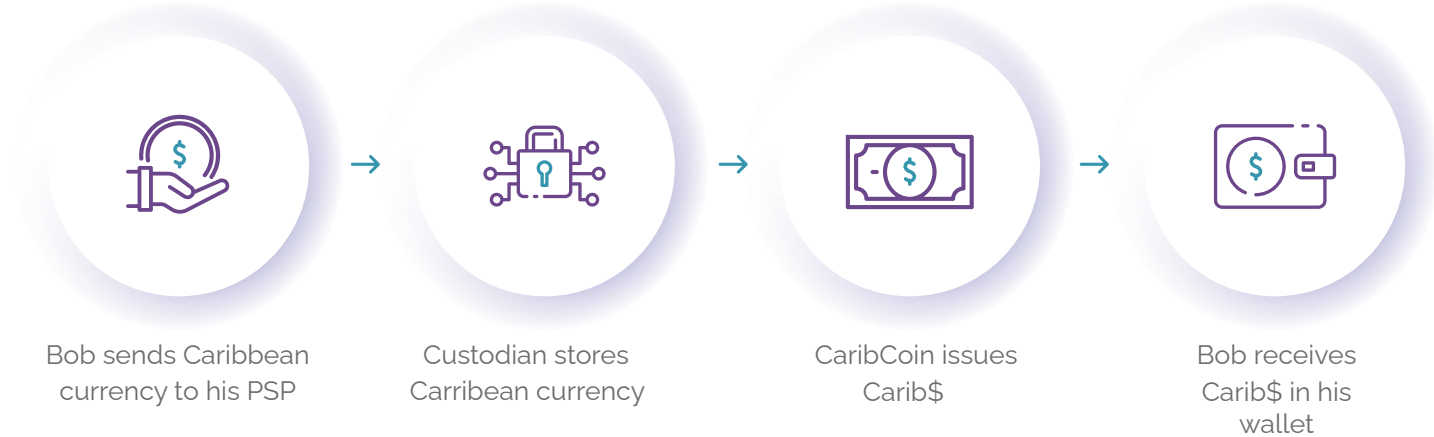
Carib\$ is a Complementary Currency designed to foster the development of the Caribbean - a fast track towards CSME

Carib\$

- is **regional**, provides liquidity to a region suffering from USD liquidity drenches
- works **without intermediaries**, enables low-cost and nearly instant cross-border transactions and settlements between businesses
- is **easily accessible** through trusted Payment Service Providers
- is commonly accepted **in all CARICOM member states** and can be exchanged against any National currency



How it works: Issuing Carib\$



How it works:

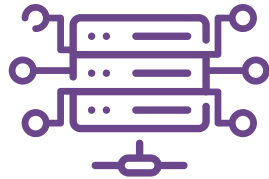
Seamless payments with Carib\$



How it works:

Governance by Caribbean stakeholders

CaribCoin Inc.
provides technical
infrastructure and
governance services



Supports

Multistakeholder
governance based on
consent

instead of
multilateralism
based on unanimous
consensus.

Key deliverables of MVP starting in Q3/Q4 in Jamaica and Barbados

Carib\$ relies on a socio-technological system

- 1 Technical infrastructure and web-apps to securely buy, sell, store and transfer Carib\$
- 2 Governance structure ensuring stability of Carib\$
- 3 Two-tiered distribution system relying on existing payment service providers to ship Carib\$ to businesses
- 4 Governmentally approved virtual asset service provider
- 5 Team and service provider network capable of fulfilling all necessary roles for CaribCoin



Expertise Behind Carib\$

Abed Group

Abed Group is an innovation-driven family office based in Barbados. The Group's core operations are its Venture and Capital divisions. Abed Ventures operates the Caribbean's largest Venture Builder, incubating and accelerating software companies like CaribCoin that address Caribbean and global governance and development challenges.



Gabriel Abed
Founder

Visionary combining deep knowledge in Distributed Ledger Technology with long term engagement for the sustainable development of the Caribbean



Alexia Hefti
Chairman

Serves as executive director of many operating Blockchain RegTech companies—advancing her passion for transforming the world's systems of governance.



Hannes Heyns
CEO

Experienced serial founder, with in-depth expertise in people and change management.



John McDougall
CTO

Expertise in blockchain technology and aligning business strategy with technical solutions.

Expertise Behind Carib\$

CaribCoin

Carib\$ is a product of CaribCoin, a Barbados-based FinTech company designing a Caribbean Complementary Currency that uses Distributed Ledger Technologies and is governed by multi-stakeholder governance.



Jan Schröder, PhD
Founder & CSA

Experienced serial founder skilled in multi-stakeholder governance and managing large-scale societal change programs.



John McDougall
CTO

Expertise in blockchain technology and aligning business strategy with technical solutions.



Ayo Murray
Legal Counsel

Legal expert with specialised knowledge on FinTech and RegTech in the Caribbean.



Stephen Phillips
Product Advisor

Specialised in designing Central Bank Digital Currencies.



Chelcee Brathwaite
Research Lead

Extensive research and economics expertise, specialised in Caribbean regional integration and trade.

Let's work on this together

Our ask: participate in MVP

01

10-15 business in Jamaica / Barbados doing cross-border trade

02

Payment service providers interested in new product for their customers

03

Supranational organisations, business networks and media interested in fostering regional development



Thank you.

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