

#### Digital payment means An overview & proposal for the Caribbean

CTU webinar | June 3, 2022

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# **About Digital Money**

Digital money is any means of payment that exists in a purely electronic form.

- O1 Digital money is not physically tangible like a dollar bill or a coin.
- ig(02ig) It is accounted for and transferred using online systems.

-Investopedia



# **About Digital Money**

Digital money is fast & fairly easily accessible.

Different types vary in issuance and mechanisms to ensure stability and safety.

Common attributes:

Fast

Accessible

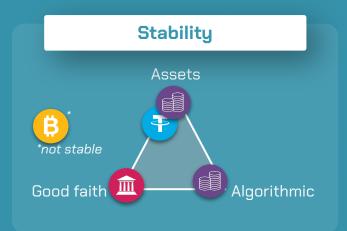
Differentiators:

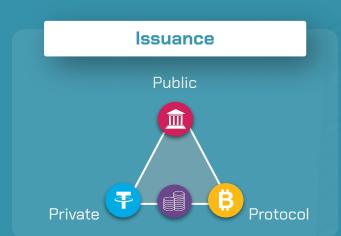
Safety

Issuance

Stability









### Comparing Types of Digital Money





CBDCs



USDT



Other stablecoins

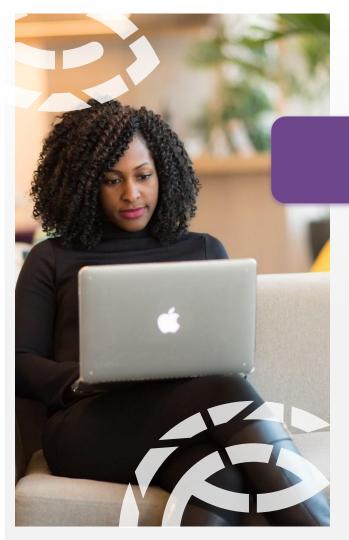


### State of Play

The Caribbean is disconnected and has long been struggling to establish a single market and economy.

- ig( 01 ig) Restrictions on capital mobility
- (02) Lack of institutional integrations within CARICOM
- Constraints on regional resources and capacity to introduce a CSME (Caribbean Single Market Economy)





# Opportunity

Connect the Caribbean by introducing a Pan-Caribbean digital money





Provides liquidity and reduces foreign currency dependence



Enopens a fast track towards CSME w/o the need to replace national currencies





# Carib\$



Easy to use digital money with a stable value

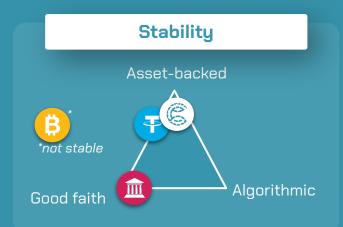


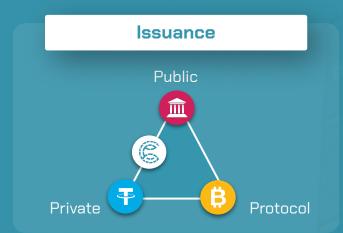
Securely backed by Caribbean collateral



Governed by consent of Caribbean public and private stakeholders









# **Competitive Analysis**



**Bitcoin** 



**CBDCs** 



USDT



Carib\$



# Roadmap for Carib\$

Towards a Caribbean Single Market & Economy



Workshop with

businesses to

design trade

finance

applications

June 17th



Create MVP with

solutions for

trade finance



Launch within

2 countries

within 6

months from

now



### Join Us

Caribbean businesses! Join our upcoming Carib\$ workshop on June 17th! Together we will:

- (01) Discuss features of Carib\$
- O2 Develop app-requirements
- O3 Design the pathway for the MVP
  Sign up:





### Leadership

CaribCoin is a joint venture of Abed Ventures and Dr. Jan Schröder.



A Caribbean-based technology accelerator that empowers entrepreneurs to ideate, incubate and accelerate their tech startups to address global development and governance challenges using Blockchain and RegTech solutions.



**Dr. Jan Schröder**Chief Systems
Architect

Proven design and execution of large scale social innovation as architect of a program with >20.000 stakeholders and >1bn media contacts. A global expert in tokenomics and multi-stakeholder governance.







# Thank you.

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Learn more & read the whitepaper at caribcoin.com



# **Competitive Analysis**

Bitcoin vs. Multi-CBDC Platform vs. Carib\$

